

USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

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Date: 12/14/2004

GAIN Report Number: VM4074

Vietnam Grain and Feed Rice Weekly Update 2004

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Report Highlights:

Vietnam will be able to ship around 3.9 million metric tons of export rice in 2004, the extra volume of 100,000 mts has to be delayed for January 2005 shipment.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ha Noi [VM1] [VM]

Indicative Price (Week ending December 10, 2004)

Vietnam Rice Export Prices (FOB basis) for various grades

Grade								Period Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current	Previous
								Average	(Dec. 03)
5	235	235	235	235	236	236	237	235.57	234.71
10	233	233	233	233	234	234	235	233.57	232.71
15	228	228	228	228	230	230	232	229.14	228.00
25	222	222	222	222	224	224	225	223.00	222.00

Source: Average indicative prices from exporters

Local paddy price was around VND2,300/kg, VND50 higher compare with that of a week before.

(Exchange rate is \$1 equal to VND 15,775 as of December 10, 2004)

Exports

The following are reported rice exports (metric tons) from Nov. 27 to Dec. 03, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
November 05	59,000	54,000	3,432,000	3,679,000
November 12	40,000	50,500	3,472,000	3,680,000
November 19	69,000	53,500	3,541,000	3,694,000
November 26	97,000	66,250	3,638,000	3,744,000
December 03	94,000	75,000	3,732,000	3,759,000

According to rice traders, Vietnam will be able to ship around 3.9 million metric tons of export quantity in 2004, the extra volume of 100,000 mts, which has been contractually concluded, has to be delayed for January 2005 shipment.

End of report